

NIKOS EXPLORATIONS LTD.

NOTICE OF MEETING
INFORMATION CIRCULAR
FOR THE
ANNUAL GENERAL MEETING
OF
NIKOS EXPLORATIONS LTD.

to be held on
October 20, 2017

NIKOS EXPLORATIONS LTD.

Marine Building, Suite 1260-355 Burrard Street
Vancouver, BC V6C 2G8
Tel: 604-681-2802 Facsimile: 604-682-2802

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

TAKE NOTICE that the 2017 Annual General Meeting (the "*Meeting*") of the shareholders of **NIKOS EXPLORATIONS LTD.** (the "*Company*") will be held at **Suite 1260 - 355 Burrard Street, Vancouver, BC**, on Friday, October 20, 2017 at 3:00 p.m. (Vancouver Time) for the following purposes:

1. to receive and consider the audited financial statements of the Company for the year ended September 30, 2016, together with the report of the auditor of the Company thereon;
2. to appoint an auditor for the ensuing year and to authorize the directors to fix the remuneration of the auditor;
3. to determine the number of directors at three (3) and to elect three directors;
4. to approve and ratify the Company's Stock Option Plan as more fully set out in the accompanying Information Circular (as defined below);
5. to consider and, if thought fit, approve an ordinary resolution of disinterested shareholders authorizing the creation of a new control person of the Company by Plethora Precious Metals Fund (please refer to "Particulars of Matters to be Acted Upon – Creation of a New Control Person" in the accompanying Information Circular); and
6. to transact any other business that may properly come before the Meeting and any adjournment thereof.

Accompanying this Notice are an Information Circular, a form of Proxy or Voting Instruction Form (VIF) and a Financial Statement Request Form. The accompanying Information Circular provides information relating to the matters to be addressed at the Meeting and is incorporated into this Notice.

A shareholder entitled to attend and vote at the Meeting is entitled to appoint a proxyholder to attend and vote in his stead. If you are unable to attend the Meeting or any adjournment thereof in person, please read the notes (the "Notes") accompanying the form of Proxy enclosed herewith and then complete and return the Proxy within the time set out in the Notes. The enclosed form of Proxy is solicited by Management but, as set out in the Notes, you may amend it if you so desire by striking out the names listed therein and inserting in the space provided the name of the person you wish to represent you at the Meeting. Please advise the Company of any change in your address.

DATED at Vancouver, British Columbia, on this 13th day of September, 2017.

BY ORDER OF THE BOARD OF DIRECTORS OF NIKOS EXPLORATIONS LTD.



Roger Moss

Chief Executive Officer, President and Director

NIKOS EXPLORATIONS LTD.

Marine Building, Suite 1260-355 Burrard Street
Vancouver, BC V6C 2G8
Tel: 604-681-2802 Facsimile: 604-682-2802

INFORMATION CIRCULAR

(Containing information as at September 13, 2017, except as indicated)

GENERAL PROXY INFORMATION

Solicitation of Proxies

This information circular (the "*Information Circular*") is furnished in connection with the solicitation of proxies (each a "*Proxy*") by the management ("*Management*") of Nikos Explorations Ltd. (the "*Company*") for use at the 2017 Annual General Meeting (the "*Meeting*") of shareholders of the Company ("*Shareholders*") to be held at the time and place and for the purposes set out in the Notice of Meeting distributed with this Information Circular. No director of the Company has informed Management that he intends to oppose any action intended to be taken by Management at the Meeting.

The solicitation of Proxies will be primarily by mail, but Proxies may be solicited personally or by telephone by directors, officers and regular employees of the Company at nominal cost. In accordance with National Instrument 54-101 of the Canadian Securities Administrators ("*National Instrument 54-101*"), arrangements have been made with brokerage houses and other intermediaries, clearing agencies, custodians, nominees and fiduciaries to forward solicitation materials to the beneficial owners of the common shares in the authorized share structure of the Company (the "*Shares*") held of record by such persons and the Company may reimburse such persons for reasonable fees and disbursements incurred by them in so doing. All costs of this solicitation will be borne by the Company.

Appointment of Proxyholders

A Shareholder entitled to vote at the Meeting may by means of a Proxy appoint a proxyholder or one or more alternate proxyholders, who need not be Shareholders, to attend and act at the Meeting for the Shareholder on the Shareholder's behalf.

The individuals named in the accompanying form of Proxy are directors and/or officers of the Company. **A Shareholder wishing to appoint some other person (who need not be a Shareholder) to represent the Shareholder at the Meeting has the right to do so, either by striking out the names of Management's nominees and inserting such person's name in the blank space provided in the form of Proxy or by completing another form of Proxy.** Such Shareholder should notify the nominee of his or her appointment, obtain his or her consent to act as proxy and instruct him or her on how the Shareholder's Shares are to be voted. In any case, the form of Proxy should be dated and executed by the Shareholder or the Shareholder's attorney authorized in writing, or if the Shareholder is a corporation, under its corporate seal, or by an officer or attorney thereof duly authorized.

A Proxy will not be valid for the Meeting or any adjournment thereof unless the completed form of Proxy is delivered, by mail, by hand or by fax, to Computershare Trust Company of Canada, Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1 Fax number: (within North America) 1-866-249-7775 (outside North America) 416-263-9524, not later than 48 hours (excluding Saturdays, Sundays and holidays) before the commencement of the Meeting or the adjournment thereof at which the Proxy is to be used. A Shareholder may also follow the instructions on the form of proxy to vote by telephone or internet.

Revocability of Proxies

In addition to revocation in any other manner permitted by law, a Shareholder who has given a Proxy may revoke it by either executing a Proxy bearing a later date or by executing a valid notice of revocation, either of the foregoing to be executed by the Shareholder or the Shareholder's authorized attorney in writing; or, if the Shareholder is a company, under its corporate seal by an officer or attorney duly authorized; and by depositing the Proxy bearing a later date with Computershare Trust Company of Canada, Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1, at any time up to and including the last business day that precedes the day of the Meeting or, if the Meeting is adjourned, that precedes any reconvening thereof, or to the chair of the Meeting on the day of the Meeting or any reconvening thereof, or in any other manner provided by law. In addition, a Proxy may be revoked by the Shareholder personally attending the Meeting and voting the Shareholder's Shares. A revocation of a Proxy will not affect a matter on which a vote is taken before the revocation.

Exercise of discretion

On a poll, the nominees named in the accompanying form of Proxy will vote or withhold from voting the Shares represented thereby in accordance with the instructions of the Shareholder on any ballot that may be called for. If a Shareholder specifies a choice with respect to any matter to be acted upon, such Shareholder's Shares will be voted accordingly. **The Proxy will confer discretionary**

authority on the nominees named therein with respect to each matter or group of matters identified therein for which a choice is not specified other than the appointment of an auditor and the election of Directors, any amendment to or variation of any matter identified therein and any other matter that properly comes before the Meeting.

In respect of a matter for which a choice is not specified or where both choices have been specified in the Proxy, the nominees named in the accompanying form of Proxy will vote Shares represented by the Proxy at their own discretion for the approval of such matter.

As of the date of this Information Circular, Management Company knows of no amendment, variation or other matter that may come before the Meeting, but if any amendment, variation or other matter properly comes before the Meeting each nominee in the accompanying form of Proxy intends to vote thereon in accordance with the nominee's best judgment.

Proxy Voting Options

Shareholders may wish to vote by Proxy whether or not they are able to attend the Meeting in person. Submitting a Proxy by mail, internet voting or by hand delivery are the only methods by which a Shareholder may appoint a person as Proxy other than a director or officer of the Company named on the form of Proxy.

Registered Shareholders electing to submit a Proxy must complete, date and sign the form of Proxy. It must then be delivered by mail or by hand to the Company's transfer agent, Computershare Trust Company of Canada, Proxy Department, 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, not later than 48 hours (excluding Saturdays, Sundays and holidays) before the commencement of the Meeting or the adjournment thereof. A Shareholder may also follow the instructions on the form of proxy to vote by telephone or internet.

Advice to Beneficial Shareholders

The information set forth in this section is of significant importance to many Shareholders of the Company, as a substantial number of Shareholders do not hold Shares in their own name. Shareholders who do not hold their Shares in their own name (referred to in this Information Circular, collectively, as "*Beneficial Shareholders*") should note that only Proxies deposited by Shareholders whose names appear on the records of the Company as the registered holders of Shares can be recognized and acted upon at the Meeting. If Shares are listed in an account statement provided to a Shareholder by a broker, then in almost all cases those Shares will not be registered in the Shareholder's name on the records of the Company. Such Shares will more likely be registered under the names of the Shareholder's broker or an agent of that broker. In the United States the vast majority of such shares are registered under the name of Cede & Co. as nominee for The Depository Trust Company (which acts as depository for many U.S. brokerage firms and custodian banks), and in Canada under the name of CDS & Co. (the registration name for The Canadian Depository for Securities Limited; and which acts as nominee for many Canadian brokerage firms). **Beneficial Shareholders should ensure that instructions respecting the voting of their Shares are communicated to the appropriate person.**

Applicable regulatory policy requires intermediaries/brokers to seek voting instructions from Beneficial Shareholders in advance of shareholders' meetings. Every intermediary/broker has its own mailing procedures and provides its own return instructions to clients, which should be carefully followed by Beneficial Shareholders in order to ensure that their Shares are voted at the Meeting. The form of proxy supplied to a Beneficial Shareholder by its broker (or the agent of the broker) is similar to the form of Proxy provided to registered Shareholders by the Company. However, its purpose is limited to instructing the registered Shareholder (the broker or agent of the broker) how to vote on behalf of the Beneficial Shareholder. The majority of brokers now delegate responsibility for obtaining instructions from clients to Broadridge Financial Solutions Inc. ("*Broadridge*") in the United States and in Canada. Broadridge typically applies a special sticker to proxy forms, mails those forms to the Beneficial Shareholders and requests the Beneficial Shareholders to return the proxy forms to Broadridge. Broadridge then tabulates the results of all instructions received and provides appropriate instructions respecting the voting of Shares to be represented at the Meeting. **A Beneficial Shareholder receiving a Broadridge proxy cannot use that proxy to vote Shares directly at the Meeting. That proxy must be returned to Broadridge well in advance of the Meeting in order to have the Shares voted.**

Although a Beneficial Shareholder may not be recognized directly at the Meeting for the purposes of voting Shares registered in the name of his or her broker (or agent of the broker), a Beneficial Shareholder may attend at the Meeting as proxyholder for the registered Shareholder and vote the Shares in that capacity. Beneficial Shareholders who wish to attend at the Meeting and indirectly vote their Shares as proxyholder for the registered Shareholder should enter their own names in the blank space on the instrument of proxy provided to them and return the same to their broker (or the broker's agent) in accordance with the instructions provided by such broker (or agent), well in advance of the Meeting. Alternatively, a Beneficial Shareholder may request in writing that his or her broker send to the Beneficial Shareholder a legal Proxy which would enable the Beneficial Shareholder to attend at the Meeting and vote his or her Shares.

The Company is not sending its proxy-related materials to the registered Shareholders or Beneficial Shareholders using "notice and access", as defined in National Instrument 54-101.

The Company has agreed to pay to distribute the proxy-related materials for the Meeting to Beneficial Shareholders who are "objecting beneficial owners".

INTEREST OF CERTAIN PERSONS IN MATTERS TO BE ACTED UPON

The directors and officers of the Company are eligible for grants of options under the Company's Stock Option Plan and therefore have an interest in the approval of the Company's Stock Option Plan. Except as set out herein, none of the directors or executive officers of the Company, nor any person who has held such a position since the beginning of the last completed financial year end of the Company, nor any proposed nominee for election as a director of the Company, nor any associate or affiliate of the foregoing persons, has any material interest, direct or indirect, by way of beneficial ownership of securities or otherwise, in any matter to be acted on at the Meeting other than the election of directors or the appointment of auditors.

Record Date and Voting Securities

The Company has set the close of business on September 13, 2017 as the record date (the "*Record Date*") for determination of persons entitled to receive notice of the Meeting. Only the registered holders of Shares, and those Beneficial Shareholders entitled to receive notice pursuant to National Instrument 54-101 through their intermediaries, as at that date, are entitled to receive notice of and to vote at the Meeting.

PRINCIPAL SHAREHOLDERS AND PERSONS SOLICITING PROXIES

The Company is authorized to issue an unlimited number of Shares, each carrying the right to one vote, of which 25,684,225 Shares are issued and outstanding as at the date hereof. The Company has no other class of voting securities and no group of shareholders has the right to elect a specified number of directors. There are no cumulative or similar voting rights attached to the Shares.

On a show of hands, every individual who is present and is entitled to vote as a Shareholder or as a representative of one or more corporate Shareholders will have one vote, and on a poll every Shareholder present in person or represented by a proxy and every person who is a representative of one or more corporate Shareholders, will have one vote for each Share registered in that Shareholder's name on the list of Shareholders as at the Record Date, which is available for inspection during normal business hours at Computershare Investor Services Inc. and will be available at the Meeting. **Shareholders represented by proxy holders are not entitled to vote on a show of hands.**

To the knowledge of the directors and executive officers of the Company, only the following Shareholder beneficially owns Shares carrying 10% or more of the voting rights attached to any class of voting securities of the Company:

Name	Number of Shares	Percentage of Issued and Outstanding Shares
Stitching Depositary Plethora Precious Metals Fund ⁽¹⁾	4,125,000 ⁽¹⁾	16.06%

Note:

- (1) Plethora Precious Metals Fund ("*Plethora*") is an investment fund organized in The Netherlands. Plethora also holds 4,125,000 common share purchase warrants of the Company. See "Particulars of Matters to be Acted Upon – Creation of a New Control Person".

ELECTION OF DIRECTORS

The directors of the Company are elected annually and hold office until the next annual general meeting of the Shareholders or until their successors in office are duly elected or appointed. The term of office of each member of the Board of Directors expires at the Meeting.

Shareholder approval will be sought to fix the number of directors of the Company at three (3).

The persons named below will be presented for election at the Meeting as Management's nominees and the persons proposed by Management as proxyholders in the accompanying form of proxy intend to vote for the election of these nominees. Management does not contemplate that any of these nominees will be unable to serve as a director. Each director elected will hold office until the next annual general meeting of the Company or until his successor is elected or appointed, unless his office is earlier vacated in accordance with the Articles of the Company or the provisions of the *Business Corporations Act* (British Columbia).

The following table sets out the names of Management's nominees for election as a director (a "proposed director"), the province or state, as applicable, and country of residence, their principal occupations, the date each first became a director of the Company, and the number of Shares beneficially owned by each, directly or indirectly, or over which control or direction is exercised, as at the date hereof. The table also sets out the members of the Company's Audit Committee. Management does not contemplate that any of these nominees will be unable to serve as a director.

Name, Province or State and Country of Residence and Position	Principal Occupation or employment and, if not a previously elected director, occupation during the past 5 years	Director Since	Number of Common Shares beneficially owned or, directly or indirectly, Controlled ⁽²⁾
Roger Moss ⁽¹⁾ Ontario, Canada President, Chief Executive Officer & Director	Geologist; President, Moss Exploration Services	March 22, 2004	1,582,500
James S. Borland ⁽¹⁾ Ontario, Canada Director	President, Borland, Levand & Associates	January 7, 2014	316,667
Trevor Boyd ⁽¹⁾ Ontario, Canada Director	Professional Geologist, Self Employed Consultant	February 9, 2016	50,000

Notes:

- (1) Member of the Audit Committee.
- (2) Shares beneficially owned, directly or indirectly, or over which control or direction is exercised, as at September 13, 2017, based upon information furnished to the Company by the Company's registrar and transfer agent, Computershare Trust Company of Canada, and by the directors and officers of the Company themselves. Unless otherwise indicated, such Shares are held directly.

Mr. Borland was a director of Acadian Mining Corporation ("Acadian") in December 2008 when ScoZinc Limited ("ScoZinc"), a wholly owned subsidiary of Acadian, was granted an order by the Supreme Court of Nova Scotia under the *Companies Creditors' Arrangement Act* protecting it from its creditors. The creditors of ScoZinc accepted the plan of arrangement ("Plan of Arrangement") ScoZinc presented to them at a meeting held on May 21, 2009, and the Plan of Arrangement was ratified by the Nova Scotia Supreme Court on May 29, 2009. The Plan of Arrangement was implemented and all affected creditors were paid in accordance with the terms of the Plan of Arrangement. The implementation of the Plan of Arrangement has been discharged.

Other than set out above, to the knowledge of the Company, none of the proposed directors of the Company (or any of their personal holding companies):

- (a) is, as at the date of this Information Circular, or has been, within 10 years before the date of this Information Circular, a director, chief executive officer or chief financial officer of any company, including the Company, that:
- (i) as subject of a cease trade order or similar order or an order that denied the relevant company access to any exemption under securities legislation, for a period of more than 30 consecutive days while that person was acting in the capacity as director, executive officer or chief financial officer; or
- (ii) was the subject of a cease trade or similar order or an order that denied the issuer access to any exemption under securities legislation in each case for a period of 30 consecutive days, that was issued after the person ceased to be a director, chief executive officer or chief financial officer in the company and which resulted from an event that occurred while that person was acting in the capacity as director, executive officer or chief financial officer; or
- (b) is as at the date of this Information Circular or has been within the 10 years before the date of this Information Circular, a director or executive officer of any company, including the Company, that while that person was acting in that capacity, or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets; or

- (c) has, within the 10 years before the date of this Information Circular, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangements or compromise with creditors, or had a receiver, receiver manager as trustee appointed to hold the assets of that individual.

None of the proposed directors (or any of their personal holding companies) has been subject to:

- (a) any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or
- (b) any other penalties or sanctions imposed by a court or regulatory body that would likely be considered important to a reasonable securityholder in deciding whether to vote for a proposed director.

The following directors of the Company currently hold directorships in other reporting issuers as set out below:

<u>Name of Director</u>	<u>Name of Other Reporting Issuers</u>
Roger Moss	CKR Carbon Corporation
James S. Borland	Deveron UAS Corp. (formerly Deveron Resources Ltd.)
Trevor Boyd	N/A

STATEMENT OF EXECUTIVE COMPENSATION

For the purposes of this Information Circular, a “**Named Executive Officer**”, or “**NEO**”, means each of the following individuals:

- (a) each individual who, during any part of the Company’s financial year ended September 30, 2016, served as chief executive officer (“CEO”) of the Company, including an individual performing functions similar to a CEO;
- (b) each individual who, during any part of the Company’s financial year ended September 30, 2016, served as chief financial officer (“CFO”) of the Company, including an individual performing functions similar to a CFO;
- (c) the most highly compensated executive officers of the Company and its subsidiaries, other than the individuals identified in paragraphs (a) and (b), as at September 30, 2016 whose total compensation was more than \$150,000, as determined in accordance with subsection 1.3(5) of Form 51-102F6, for the financial year ended September 30, 2016; and
- (d) each individual who would be a NEO under paragraph (c) above but for the fact that the individual was not an executive officer of the Company, and was not acting in a similar capacity, as at September 30, 2016.

The Company has two Named Executive Officers: Roger Moss, the Company’s President and CEO; and Aurora Davidson, the Company’s CFO and Secretary. The Summary Compensation table below provides information for the two most recently completed financial years ended September 30, 2016 regarding compensation paid to or earned by each of the Named Executive Officers.

Director and Named Executive Officer Compensation, Excluding Compensation Securities

The following table details all compensation paid to the Corporation's Named Executive Officers and directors for the fiscal years ended September 30, 2016 and September 30, 2015.

Table of Compensation Excluding Compensation Securities							
Name and position	Year ⁽¹⁾	Salary, consulting fee, retainer or commission (\$)	Bonus (\$)	Committee or meeting fees (\$)	Value of perquisites (\$)	Value of all other compensation (\$)	Total compensation (\$)
Roger Moss President, CEO and Director	2016	14,851 ⁽²⁾	Nil	Nil	Nil	Nil	14,851
	2015	37,713 ⁽²⁾	Nil	Nil	Nil	Nil	37,713
Aurora Davidson CFO and Secretary	2016	12,000 ⁽³⁾	Nil	Nil	Nil	Nil	12,000
	2015	12,000 ⁽³⁾	Nil	Nil	Nil	Nil	12,000
James S. Borland Director	2016	Nil	Nil	Nil	Nil	Nil	Nil
	2015	Nil	Nil	Nil	Nil	Nil	Nil
Trevor Boyd ⁽⁴⁾ Director	2016	Nil	Nil	Nil	Nil	Nil	Nil
	2015	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- (1) Financial years ended September 30.
- (2) This amount is comprised of fees for consulting services provided to the Company by Moss Exploration Services ("MES"), a proprietorship controlled by Dr. Moss. Of this amount, \$Nil consists of compensation the CEO received as CEO. See "Employment, Consulting and Management Agreements and External Management Companies."
- (3) This amount is comprised of fees for consulting services provided to the Company by Delphis Financial Strategies Inc. ("Delphis"), a company controlled by Ms. Davidson. Of this amount, \$12,000 consists of compensation the CFO received as CFO. See "Employment, Consulting and Management Agreements and External Management Companies."
- (4) Mr. Trevor Boyd has been a director of the Company since February 9, 2016.

MES generally charges the Company for services rendered by Dr. Moss, at his regular hourly rates, and Delphis charges a monthly retainer to the Company.

Stock Options and Other Compensation Securities

The following table sets out all compensation securities granted or issued to all Named Executive Officers and directors by the Company or one of its subsidiaries during the fiscal year ended September 30, 2016 for services provided or to be provided, directly or indirectly, to the Company or any of its subsidiaries.

Compensation Securities							
Name and position	Type of compensation security	Number of compensation securities, number of underlying securities, and percentage of class ⁽¹⁾	Date of issue or grant	Issue, conversion or exercise price (\$)	Closing price of security on date of grant (\$)	Closing Price of Security on date at year end (\$)	Expiry Date
Roger Moss President, CEO and Director	Stock options	120,000	Feb. 9, 2016	\$0.06	\$0.04	\$0.09	Feb. 9, 2021
Aurora Davidson CFO and Secretary	Stock options	120,000	Feb. 9, 2016	\$0.06	\$0.04	\$0.09	Feb. 9, 2021
James S. Borland Director	Stock options	120,000	Feb. 9, 2016	\$0.06	\$0.04	\$0.09	Feb. 9, 2021

Compensation Securities							
Name and position	Type of compensation security	Number of compensation securities, number of underlying securities, and percentage of class ⁽¹⁾	Date of issue or grant	Issue, conversion or exercise price (\$)	Closing price of security on date of grant (\$)	Closing Price of Security on date at year end (\$)	Expiry Date
Trevor Boyd Director	Stock options	120,000	Feb. 9, 2016	\$0.06	\$0.04	\$0.09	Feb. 9, 2021

Note:

- (1) The options vest over one year, with 25% vesting every three months beginning on May 9, 2016.

Exercise of Compensation Securities by Directors and NEOs

The following table sets out each exercise of compensation securities by the Company's Named Executive Officers and directors during the fiscal year ended September 30, 2016:

Exercise of Compensation Securities by Directors and NEOs							
Name and position	Type of compensation security	Number of underlying securities exercised	Exercise price per security (\$)	Date of exercise	Closing price per security on date of exercise (\$)	Difference between exercise price and closing price on date of exercise (\$)	Total value on exercise date (\$) ⁽¹⁾
Roger Moss <i>President, CEO and Director</i>	Stock options	150,000	\$0.05	April 4, 2016	\$0.115	\$0.065	\$9,750
Aurora Davidson <i>CFO and Secretary</i>	Stock options	Nil	N/A	N/A	N/A	N/A	N/A
James S. Borland Director	Stock options	150,000	\$0.05	April 14, 2016	\$0.105	\$0.055	\$8,250
Trevor Boyd Director	Stock options	Nil	N/A	N/A	N/A	N/A	N/A

Note:

- (1) Dollar value is equal to the number of securities acquired on exercise multiplied by the difference between the closing price on the date of exercise and the exercise or base price of the options.

Stock Option Plans and Other Incentive Plans

The Board of Directors of the Company has previously adopted the Company's stock option plan effective January 23, 2006, as amended (the "Plan"), which is a "rolling" stock option plan pursuant to which a maximum of 10% of the issued and outstanding Shares are reserved for issuance upon the exercise of incentive stock options ("Options").

The purpose of the Plan is to allow the Company to grant Options to directors, officers, employees and consultants of the Company and its subsidiaries or employees of companies providing management or consulting services to the Company or its subsidiaries (each, an "Eligible Optionee") as additional compensation, and as an opportunity to participate in the success of the Company. The granting of such Options is intended to align the interests of such persons with that of the shareholders. Options are exercisable over periods of up to five years as determined by the Board of Directors of the Company and are required to have an exercise price no less the greater of \$0.10 and the closing market price of the Shares prevailing on the day preceding the day that the Option is granted less a discount of up to 25%, the amount of the discount varying with market price in accordance with the policies of the TSX Venture Exchange (the "Exchange").

The Plan contains no vesting requirements, but permits the Board of Directors to specify a vesting schedule in its discretion. The Plan provides that if a change of control, as defined therein, occurs, all Options shall immediately become vested and may thereupon be exercised in whole or in part by the option holder.

In addition, the Plan provides as follows:

- (a) the number of Shares which may be issued to any one individual pursuant to the exercise of options may not exceed 5% of the issued Shares on a yearly basis;
- (b) the number of Shares which may be issued to any one consultant pursuant to the exercise of options may not exceed 2% of the issued Shares on a yearly basis;
- (c) the number of Shares which may be issued, in the aggregate, to a person conducting investor relations activities may not exceed 2% of the issued Shares on a yearly basis. Options issued to Consultants retained to provide investor relations activities must vest in stages over a period of at least 12 months with no more than 1/4 of the options vesting in any three month period; and
- (d) if an optionee ceases to be an Eligible Optionee, any Options held by such Optionee shall expire no later than 90 days from the date such optionee ceases to be an Eligible Optionee (or 30 days if the optionee is engaged in investor relations activities). If an Eligible Optionee ceases to be an optionee due to death, the Options held by such optionee will expire 12 months from the date of death of the Option Holder; or a Consultant, or an Employee performing Investor Relations Activities, the Expiry Date shall be one month from the date of death of the Option Holder.

The Plan was last approved by the Company's shareholders at the Company's last annual general meeting held on July 22, 2016. Exchange policy requires that all such rolling stock option plans be approved by shareholders on an annual basis, and consequently the Company is seeking Shareholder approval of the Plan at the Meeting.

Employment, Consulting and Management Agreements and External Management Companies

Moss Exploration Services, a proprietorship controlled by Dr. Roger Moss, President and CEO of the Company, generally charges the Company for management and geological consulting services rendered by Dr. Moss at his regular hourly rates, and Delphis Financial Strategies Inc., a company controlled by Ms. Aurora Davidson, CFO of the Company, charges a monthly retainer for accounting services rendered to the Company.

Oversight and Description of Named Executive Officer and Director Compensation

The Company's Named Executive Officer and director compensation is determined by the Board of Directors as a whole (the "Board"). The Board evaluates the consulting fees paid to its Named Executive Officers on a regular basis, and, in such evaluation, compares the fees charged the Named Executive Officers against the rates of other consultants that provide similar services. A peer group is not used to determine compensation.

Other than the compensation disclosed above under "Director and Named Executive Officer Compensation, Excluding Compensation Securities" and "Employment, Consulting and Management Agreements and External Management Companies", no additional compensation was paid to the Named Executive Officers during the year ended September 30, 2016. None of such compensation is tied to any performance criteria or goals.

SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

The following table summarizes relevant information as of September 30, 2016 with respect to compensation plans under which equity securities are authorized for issuance.

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights (a)	Weighted-average exercise price of outstanding options, warrants and rights (b)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a)) (c)
Equity compensation plans approved by securityholders	1,000,000	\$0.06	788,174
Equity compensation plans	Nil	N/A	N/A

not approved by securityholders			
TOTAL	1,000,000	\$0.06	788,174

INDEBTEDNESS OF DIRECTORS AND EXECUTIVE OFFICERS

Since the beginning of the last completed financial year of the Company, no director, executive officer, proposed nominee for director or employee of the Company or any associate or affiliate of any of them has been indebted to the Company either pursuant to an employee stock purchase plan or otherwise.

INTEREST OF INFORMED PERSONS IN MATERIAL TRANSACTIONS

Other than as disclosed below and herein, none of the directors or executive officers of the company, nor any proposed nominee for election as a director of the Company, nor any person who beneficially owns, directly or indirectly, Shares carrying more than 10% of the voting rights attached to all outstanding Shares, nor any associate or affiliate of the foregoing persons, has any material interest, direct or indirect, in any transactions since the commencement of the Company's last completed financial year, or in any proposed transaction which, in either case, has or will materially affect the Company.

During the year ended September 30, 2016, on June 7, 2016 the Company completed a private placement on a non-brokered basis, of 1,650,000 units at a price of \$0.08 per unit.

Pursuant to the above private placement, in May, 2016, the Company received a subscription from Plethora for the purchase of 1,000,000 units at a price of \$0.08 per unit. On May 30, 2016, the Company issued to Plethora 1,000,000 units of the Company (a "2016 Unit") at a price of \$0.08 per unit, with each 2016 Unit consisting of one Share and one share purchase warrant, with each warrant (a "May 2016 Warrant") entitling it to purchase an additional Share at an exercise price of \$0.15 per Share for a period of two years.

Subsequent to year ended September 30, 2016, on December 23, 2016 and February 2, 2017 the Company completed a private placement on a non-brokered basis, of an aggregate of 5,630,000 units at a price of \$0.08 per unit. The Company also issued 1,068,334 Shares on a flow-through basis (the "FT Shares") priced at \$0.09 per FT Share pursuant to which directors of the Company purchased an aggregate of 170,000 FT Shares, as to Roger Moss purchased 120,000 shares and Trevor Boyd purchased 50,000 shares.

Pursuant to the above private placement, in January, 2017, the Company received a subscription from Plethora for the purchase of 3,125,000 units ("2017 Units") at a price of \$0.08 per unit. On February 2, 2017, the Company issued to Plethora 3,125,000 2017 Units at a price of \$0.08 per unit, with each 2017 Unit consisting of one Share and one share purchase warrant, with each warrant (a "February 2017 Warrant") entitling it to purchase an additional Share at an exercise price of \$0.13 per Share for a period of two years.

The Company is seeking shareholder approval to the creation of a new control person of the Company upon the exercise of the May 2016 Warrants as well as the exercise by Plethora of the February 2017 Warrants issued to Plethora as part of the 2016 Units and 2017 Units in connection with the respective private placements. See "Particulars of Matters to be Acted Upon – Creation of a New Control Person".

APPOINTMENT OF AUDITOR

DeVisser Gray LLP, Chartered Professional Accountants, of Vancouver, British Columbia are the auditors of the Company. Unless otherwise instructed, the proxies given pursuant to this solicitation will be voted for the re-appointment of DeVisser Gray LLP as the auditors of the Company to hold office for the ensuing year at remuneration to be fixed by the Directors.

De Visser Gray LLP, Chartered Professional Accountants were first appointed as the Company's auditors on December 5, 2005.

MANAGEMENT CONTRACTS

Except as set out below, there are no management functions of the Company which are, to any substantial degree, performed other than by the Directors or Executive Officers of the Company.

The Company incurred \$14,851 in consulting fees payable to Moss Exploration Services, a proprietorship controlled by Roger Moss, President and Director of the Company, for business and geological consulting services provided to the Company from October 1, 2015 to September 30, 2016. There is no formal consulting agreement between the Company and Moss Exploration Services.

The Company incurred \$12,000 in consulting fees payable to Delphis Financial Strategies Inc., of Vancouver, British Columbia, a company controlled by Aurora Davidson, Chief Financial Officer and Secretary of the Company, for financial and management consulting services provided to the Company from October 1, 2015 to September 30, 2016. There is no formal consulting agreement between the Company and Delphis Financial Strategies Inc.

AUDIT COMMITTEE

Mandate of the Audit Committee

The primary function of the Audit Committee is to assist the Board in fulfilling its financial oversight responsibilities by reviewing the financial reports and other financial information provided by the Company to regulatory authorities and shareholders, the Company's systems of internal controls regarding finance and accounting and the Company's auditing, accounting and financial reporting processes. The Audit Committee is also responsible for monitoring compliance with applicable laws and regulations and the systems of internal controls. The Audit Committee has the authority to retain special legal, accounting or other consultants to advise the Audit Committee. The Audit Committee may request any director, officer or employee of the Company, or the Company's outside counsel or independent auditor, to attend a meeting of the Audit Committee or to meet with any members of, or consultants to, the Audit Committee. The Board has adopted an Audit Committee Charter, a full copy of which is attached to this information circular as Schedule "A".

Operation, composition, appointments, compensation and meetings of the Audit Committee

The Audit Committee reports to the Board. The full Board is kept informed of the Audit Committee's activities by a report following each Audit Committee meeting.

The Audit Committee consists of not less than three Directors as determined by the Board. The Company's Audit Committee is presently comprised of James S. Borland (Chairman), Trevor Boyd and Roger Moss. Dr. Moss is the Company's President and CEO and as such is a non-independent director. Members, James S. Borland and Trevor Boyd are independent. Messrs. Moss, Borland and Boyd are "financially literate", meaning that they are able to read and understand the Company's financial statements and to understand the breadth and complexity of the issues that can reasonably be expected to be raised by the Company's financial statements. Roger Moss is a professional geologist with over 20 years' experience, holds a Ph.D in geology and is a Professor at the University of Toronto. James S. Borland has been involved in the mining industry for more than 25 years. Trevor Boyd is a professional geologist with over 30 years of experience, holds a Ph.D in geology and has worked with both private and public companies.

Members of the Audit Committee are appointed at a meeting of the Board typically held immediately after the Company's annual shareholders' meeting; provided that any member may be removed or replaced at any time by the Board and shall in any event cease to be a member of the Audit Committee upon ceasing to be a member of the Board. Where a vacancy occurs at any time in the membership of the Audit Committee it may be filled by the Board.

Audit Committee oversight

At no time since the commencement of the Company's most recently completed financial year was a recommendation of the Audit Committee to nominate or compensate an external auditor not adopted by the Board.

Reliance on certain exemptions

At no time since the commencement of the Company's most recently completed financial year has the Company relied on the exemption in Section 2.4 of National Instrument 52-110 ("*NI 52-110*"), or an exemption from NI 52-110, in whole or in part, granted under Part 8 of NI 52-110. Because the Company is a "venture company" as defined in NI 52-110, the Company is relying on the exemption in section 6.1 of NI 52-110 from the requirements of Part 3 (Composition of the Audit Committee) and Part 5 (Reporting Obligations) of NI 52-110.

External auditors

The Audit Committee, in its Audit Committee Charter, has adopted specific policies and procedures for the engagement of non-audit services.

DeVisser Gray LLP, Chartered Professional Accountants, were the external auditors of the Company for the financial year ending September 30, 2016.

The following table charts the external auditors' fees for the financial years ending on September 30 of each of 2016 and 2015 by category:

Financial Year Ending	Audit Fees ⁽¹⁾	Audit-related Fees ⁽²⁾	Tax Fees ⁽³⁾	All other Fees ⁽⁴⁾
September 30, 2016	\$9,000	\$Nil	\$1,100	\$Nil
September 30, 2015	\$8,500	\$Nil	\$1,100	\$Nil

Notes:

- (1) Aggregate fees billed by the external auditor in each of the last two financial years.
- (2) Aggregate fees billed in each of the last two financial years billed for assurance and related services that are reasonably related to the performance of the audit or review of the Company's financial statements and are not reported under audit fees.
- (3) Aggregate fees billed in each of the last two financial years for professional services rendered for tax compliance, tax advice and tax planning.
- (4) Aggregate fees billed in each of the last two financial years for products and services provided other than the services reported under the three previous columns.

CORPORATE GOVERNANCE DISCLOSURE

National Instrument 58-101 *Disclosure of Corporate Governance Practices* ("NI 58-101") requires reporting issuers to disclose the corporate governance practices, on an annual basis, that they have adopted. The Company's approach to corporate governance is set forth below.

Independence of Members of Board

The Company's Board currently consists of three directors, two of whom are independent based upon the tests for independence set forth in NI 52-110. James S. Borland and Trevor Boyd are independent. Roger Moss is not independent as he is the President and Chief Executive Officer of the Company. Roger Moss chairs the Company's board meetings and James S. Borland is Chairman of the Company's Audit Committee.

Management Supervision by Board

The size of the Company is such that all the Company's operations are conducted by a small management team, of which the President is also represented on the Board. The Board considers that management is effectively supervised by the directors on an informal basis as the non-management directors are actively and regularly involved in reviewing and supervising the operations of the Company and have regular and full access to management.

Participation of Directors in Other Reporting Issuers

The participation of the directors in other reporting issuers is described in the table provided under "Election of Directors" in this Information Circular.

Orientation and Continuing Education

While the Company does not have formal orientation and training programs, new Board members are provided with:

1. information respecting the functioning of the Board of Directors, committees and copies of the Company's corporate governance policies;
2. access to recent, publicly filed documents of the Company; and
3. access to Management.

Board members are encouraged to communicate with Management, auditors and technical consultants; to keep themselves current with industry trends and developments and changes in legislation with Management's assistance; and to attend related industry seminars and visit the Company's operations. Board members have full access to the Company's records.

Ethical Business Conduct

The Board views good corporate governance as an integral component to the success of the Company and to meet responsibilities to shareholders. The Board and Management work together to ensure that the Company's operations are carried out in an open and ethical manner.

Nomination of Directors

The Board has responsibility for identifying potential Board candidates. The Board assesses potential Board candidates to fill perceived needs on the Board for required skills, expertise, independence and other factors. Members of the Board and representatives of the mining industry are consulted for possible candidates.

Compensation of Directors and Named Executive Officers

Compensation is paid to the proprietorship of the CEO based on a negotiated rate. The CFO's management company is paid a monthly retainer which is currently less than 50% of the amount originally agreed to by the parties at the time the CFO joined the Company. No fees are paid to the non-management directors for acting as directors.

Board Committees

The Company has no committees other than the Audit Committee.

As the directors are actively involved in the operations of the Company and the size of the Company's operations does not warrant a larger board of directors, the Board has determined that additional committees are not necessary at this stage of the Company's development.

Assessments

The Board does not consider that formal assessments would be useful at this stage of the Company's development.

PARTICULARS OF MATTERS TO BE ACTED UPON

Approval and Ratification of Rolling 10% Stock Option Plan

The Board of Directors of the Company implemented the Plan effective January 23, 2006, and the Plan was amended by the Board of Directors effective July 15, 2011. The Plan was approved by the Exchange and was last approved by Shareholders at the Company's 2016 annual general meeting, and there have been no changes to the Plan since those approvals were obtained.

Please refer to "Stock Option Plans and Other Incentive Plans" for particulars in respect of the Plan.

At the Meeting, Shareholders will be asked to pass a resolution in the following form:

"RESOLVED that the Company approve and ratify, subject to regulatory approval, the Stock Option Plan, as described in the Company's Information Circular dated September 13, 2017, pursuant to which the directors may, from time to time, authorize the issuance of options to directors, officers, employees and consultants of the Company and its subsidiaries to a maximum of 10% of the issued and outstanding common shares at the time of the grant, with a maximum of 5% of the Company's issued and outstanding common shares being reserved to any one person on a yearly basis."

The full text of the Plan is available for viewing up to the date of the Meeting at the Company's offices at Suite 1260-355 Burrard Street, Vancouver, BC, and will also be available for review at the Meeting. In addition, a copy of the Plan, will be mailed, free of charge, to any holder of Shares who requests a copy, in writing, from the Secretary of the Company. Any such requests should be mailed to the Company, at its head office, to the attention of the Secretary.

Unless such authority is withheld, the persons named in the enclosed Proxy intend to vote in favour of the above resolutions.

Creation of a New Control Person

The Exchange requires that where a transaction results in a "change of control", the approval of shareholders is required. Under Exchange policies, a "change of control" includes situations where after giving effect to the contemplated transaction and as a result of such transaction: (a) any one person holds a sufficient number of the voting shares of an issuer to affect materially the control of the issuer; or (b) any combination of persons, acting in concert by virtue of an agreement, arrangement, commitment or understanding, hold in total a sufficient number of the voting shares of the issuer to affect materially the control of the issuer, in either case where such person or combination of persons did not previously hold a sufficient number of voting shares to affect materially the control of the issuer. In the absence of evidence to the contrary, any person or combination of persons acting in concert by virtue of an agreement, arrangement, commitment or understanding, holding more than 20% of the voting shares of the issuer is deemed to materially affect the control of the issuer.

In May, 2016, the Corporation received a subscription from Plethora for the purchase of 1,000,000 units at a price of \$0.08 per unit (the "*First Private Placement*"). On May 30, 2016, the Company issued to Plethora 1,000,000 units of the Company at a price of \$0.08 per unit (a "*May 2016 Unit*"), with each May 2016 Unit consisting of Share (the "*2016 Shares*") and one share

purchase warrant, with each warrant (a "2016 Warrant") entitling it to purchase an additional Share at an exercise price of \$0.15 per Share for a period of two years. The 1,000,000 2016 Shares and 1,000,000 2016 Warrants represented approximately 5.59% and 10.59% on a partially-diluted basis of the number of Shares then issued and outstanding, assuming the exercise of the 2016 Warrants.

In January, 2017, the Company received a further subscription from Plethora for the purchase of an additional 3,125,000 units (the "2017 Units") at a price of \$0.08 per 2017 Unit (the "Second Private Placement"). On February 2, 2017, the Company issued to Plethora 3,125,000 2017 Units at a price of \$0.08 per 2017 Unit, with each 2017 Unit consisting of one Share and one share purchase warrant, with each warrant (a "2017 Warrant") entitling it to purchase an additional Share at an exercise price of \$0.13 per Share for a period of two years.

Prior to the acquisition of the 2017 Units, Plethora held 1,000,000 Shares. As a result of the acquisition of the 2017 Units, Plethora now holds over an aggregate of 4,125,000 Shares and an aggregate of 4,125,000 share purchase warrants (the "Plethora Warrants") collectively representing approximately 16.06% and 26.67% on a partially-diluted bases of the issued and outstanding Shares, assuming the exercise of the Plethora Warrants. Consequently it is possible that upon the exercise of Plethora Warrants, Plethora would become a "control person" of the Company under applicable securities laws and that such exercise may result in a change of control under Exchange policies.

Pursuant to the terms of the 2017 Warrants, no 2017 Warrant may be exercised by the holder which will result in the holder holding or becoming a "control person" (as this term is defined under the policies of the Exchange), unless the Company has obtained Shareholder approval for the holder to be a control person.

Accordingly, the Company is seeking disinterested shareholder approval to the potential change of control arising from the exercise of the Plethora Warrants and Shareholders, excluding Plethora (who currently holds 4,125,000 Shares), will be asked at the Meeting to approve the following ordinary resolution, in substantially the following form:

"BE IT RESOLVED AS AN ORDINARY RESOLUTION OF DISINTERESTED SHAREHOLDERS THAT the issuance of common shares of the Company to either Stichting Depository Plethora Precious Metals Fund or Plethora Precious Metals Fund on the exercise of share purchase warrants held by it, in such circumstance where Stichting Depository Plethora Precious Metals Fund and Plethora Precious Metals Fund will collectively hold 20% or more of the issued and outstanding common shares of the Company as a result of such exercise (and thereby result in a change of control under TSX Venture Exchange policies), be and is hereby authorized and approved."

The Board recommends that you vote in favour of the above ordinary resolution of disinterested shareholders. In the absence of a contrary instruction, the persons named in the enclosed form of proxy intend to vote in favour of the resolution.

OTHER MATTERS

Particulars of other matters to be acted upon

The Company will consider and transact such other business as may properly come before the Meeting or any adjournment thereof. Management of the Company knows of no other matters to come before the Meeting other than those referred to in the Notice of Meeting. Should any other matters properly come before the Meeting the Shares represented by the Proxy solicited hereby will be voted on such matters in accordance with the best judgment of the persons voting the Proxy.

Matters which may properly come before the Meeting shall be any matter not effecting a change in the Articles of the Company or not disposing of all or substantially all of the assets of the Company.

Additional information

Financial information on the Company is provided in the Company's comparative financial statements and management discussion and analysis for the most recently completed financial year ended September 30, 2016. Additional information relating to the Company, including its comparative financial statements and management discussion and analysis, is available on SEDAR at www.sedar.com. Copies of the Company's financial statements and management discussion and analysis may also be obtained upon request from management of the Company at its offices.

The Company's mailing address and business office is located at the Marine Building, Suite 1260-355 Burrard Street, Vancouver, BC V6C 2G8.

Board approval

The contents of this Information Circular, including any schedules or enclosures provided herewith, and the sending thereof to shareholders entitled to receive Notice of the Meeting, to each Director, to the auditors of the Company and to the appropriate governmental agencies, have been approved by the directors of the Company.

DATED at Vancouver, British Columbia, on this 13th day of September, 2017.

**BY ORDER OF THE BOARD OF DIRECTORS OF
NIKOS EXPLORATIONS LTD.**

A handwritten signature in black ink, appearing to read 'R. Moss', with a stylized flourish at the end.

Roger Moss
President, CEO & Director

SCHEDULE "A"

Audit Committee Charter (Effective January 27, 2005)

A. Audit Committee Purpose

The Board of Directors of the Corporation has an overall responsibility to oversee the affairs of the Company for the benefit of the shareholders. The Audit Committee is appointed by the Board to assist the Board in fulfilling its oversight responsibilities. The Audit Committee's primary duties and responsibilities are to:

- Ensure the effectiveness of the overall process of identifying and addressing principal business risk and the adequacy of the related disclosure
- Monitor the integrity of the Company's financial reporting process and systems of internal controls regarding finance, accounting and legal compliance
- Monitor the independence and performance of the Company's independent auditors
- Provide an avenue of communications among the independent auditors, management and the Board of Directors
- Encourage adherence to, and continuous improvement of, the Company's policies, procedures and practices at all levels

The Audit Committee has the authority to conduct any investigation appropriate to fulfilling its responsibilities, and it has direct access to the independent auditors as well as to anyone in the organization. The Audit Committee has the ability to retain, at the Company's expense, special legal, accounting, or other consultants or experts it deems necessary in the performance of its duties.

B. Audit Committee Composition and Meetings

Audit Committee members shall meet the requirements of the TSX-V and NI 52-110. The Audit Committee shall be comprised of three or more directors as determined by the Board, the majority of whom shall be independent non-executive directors, free from any relationship that would interfere with the exercise of his or her independent judgment. All members of the Committee shall have a basic understanding of finance and accounting and be able to read and understand fundamental financial statements, and at least one member of the Committee shall have accounting or related financial expertise.

Audit Committee members shall be appointed by the Board. If the Audit Committee Chair is not designated or present, the members of the Committee may designate a Chair by majority vote of the Committee membership.

The Committee shall meet at least four times annually, or more frequently as circumstances dictate. The Audit Committee Chair shall prepare and/or approve an agenda in advance of each meeting. The Committee should meet privately in executive session at least annually with management, the independent auditors and as a committee to discuss any matters that the Committee or each of these groups believes should be discussed.

C. Audit Committee Responsibilities and Duties - Detail

Review Procedures

1. Gain an understanding of the Company's current areas of greatest financial risk and whether management is managing these effectively.
2. Review the Company's annual audited financial statements and management discussion and analysis prior to filing or distribution. Review should include discussion with management and independent auditors of significant issues regarding accounting principles, practices and judgments.
3. In consultation with management and the independent auditors, consider the integrity of the Company's financial reporting processes and controls. Discuss significant financial risk exposures and the steps management has taken to monitor, control and report such exposures. Review significant findings prepared by the independent auditors together with management's responses.
4. Review with management the Company's quarterly financial results and management discussion and analysis prior to filing or distribution. Discuss any significant changes to the Company's accounting principles and any items required to be communicated by the independent auditors.

Independent Auditors

5. The independent auditors are accountable directly to the Audit Committee. The Audit Committee shall review the independence and performance of the auditors and annually recommend to the Board of Directors the appointment of the independent auditors or approve any discharge of auditors when circumstances warrant.
6. Approve the fees and other significant compensation to be paid to the independent auditors, and pre-approve any non-audit services that the auditor may provide.
7. On an annual basis, the Committee should review and discuss with the independent auditors all significant relationships they have with the Company that could impair the auditor's independence.
8. Review the independent auditors audit plan and engagement letter.
9. Prior to releasing the year-end financial results, discuss the results of the audit with the independent auditors.
10. Consider the independent auditors' judgments about the quality and appropriateness of the Company's accounting principles as applied in its financial reporting practices.

Other Audit Committee Responsibilities

11. The Chairman of the Committee will review all disclosure documents to be issued by the Company relating to financial matters, including news releases, annual information forms and information circulars.
12. The Committee will establish a procedure for the: (i) confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters, and (ii) receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters.